

Margin Rates Cut

Margin rates on the markets shown overleaf have been reduced, effective from 5pm, 21st October 2009.



Please be aware that all margin rates are subject to change from time to time, as detailed in Clause 10 in the General Terms. Changes to rates will be advised on the trading platform.

All other margin rates remain unchanged and further information can be found on the trading platform or by calling our Client Services Team on **0845 356 0160**

Margin Rates Cut

Indices

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
AUSTRALIA 200	5%	1.5%	120	60
EU STOCKS 50	5%	1.5%	160	40
FRANCE 40	5%	1.5%	220	50
GERMANY 30	5%	1.5%	250	80
HONG KONG 40	5%	5.0%	1,500	900
ITALY 40	5%	2.5%	1,800	500
JAPAN 225	5%	2.5%	500	250
NETHERLANDS 25	5%	5.0%	2,000	1,400
POLAND 20	5%	2.5%	120	50
SPAIN 35	5%	2.5%	700	250
SWITZERLAND 30	5%	1.5%	300	80
UK 100	5%	1.5%	200	60
US SP 500	5%	1.5%	45	15
US TECH 100	5%	1.5%	90	20
WALL ST	5%	1.5%	400	120

UK Equities

100 Reductions

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
ADMIRAL GROUP	15%	5.0%	15%	5%
ALLIANCE TRUST	15%	5%	15%	5%
AMEC	15%	7.5%	15%	7.5%
AMLIN	15%	5%	15%	5%
ANGLO AMERICAN	15%	7.5%	15%	7.5%
ANTOFAGASTA	20%	7.5%	20%	7.5%
ASSOC.BR.FOODS	10%	5%	10%	5%
ASTRAZENECA	10%	5%	10%	5%
AUTONOMY CORP	20%	7.5%	20%	7.5%
AVIVA	15%	7.5%	15%	7.5%
B SKY B	10%	5%	10%	5%
BAE SYSTEMS	10%	5%	10%	5%
BALFOUR BEATTY	15%	7.5%	15%	7.5%

UK Equities

100 Reductions

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
BARCLAYS	30%	15%	30%	15%
BG GROUP	10%	5%	10%	5%
BHP BILLITON	10%	5%	10%	5%
BP	10%	5%	10%	5%
BR LAND CO	15%	7.5%	15%	7.5%
BRIT AM TOBACCO	10%	5%	10%	5%
BRITISH AIRWAYS	15%	7.5%	15%	7.5%
BT GROUP	10%	5%	10%	5%
BUNZL	10%	5%	10%	5%
CABLE & WIRELESS	10%	5%	10%	5%
CADBURY	10%	5%	10%	5%
CAIRN ENERGY	15%	7.5%	15%	7.5%
CAPITA GROUP	10%	5%	10%	5%
CARNIVAL	10%	5%	10%	5%
CENTRICA	10%	5%	10%	5%
COBHAM	10%	5%	10%	5%
COMPASS GROUP	10%	5%	10%	5%
DIAGEO	10%	5%	10%	5%
DRAX GROUP	10%	5%	10%	5%
EURASIAN	30%	10%	30%	10%
EXPERIAN	15%	5%	15%	5%
FOR COL INV TR	15%	7.5%	15%	7.5%
FRESNILLO	25%	10%	25%	10%
FRIENDS PROVDENT	20%	10%	20%	10%
G4S	10%	5%	10%	5%
GLAXOSMITHKLINE	10%	5%	10%	5%
HAMMERSON	15%	7.5%	15%	7.5%
HOME RETAIL	15%	7.5%	15%	7.5%
HSBC HOLDINGS	20%	10%	20%	10%
ICAP PLC	20%	10%	20%	10%
IMPERIAL TOBACCO	10%	5%	10%	5%
INMARSAT	15%	5%	15%	5%
INTERCONT HOTEL	15%	5%	15%	5%
INTERTEK GROUP	15%	5%	15%	5%
INTL POWER	10%	5%	10%	5%
INVENSYS	15%	7.5%	15%	7.5%
JOHNSON MATTHEY	15%	5%	15%	5%
KAZAKHMYS	20%	10%	20%	10%

UK Equities

100 Reductions

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
KINGFISHER	15%	7.5%	15%	7.5%
LAND SECS GROUP	15%	7.5%	15%	7.5%
LEGAL & GENERAL	20%	10%	20%	10%
LIBERTY INTL	15%	7.5%	15%	7.5%
LLOYDS BNK GRP	30%	15%	30%	15%
LONMIN PLC	20%	10%	20%	10%
MAN GROUP	20%	10%	20%	10%
MARKS & SP.	15%	5%	15%	5%
MORRISON SUPMKT	10%	5%	10%	5%
NATIONAL GRID	10%	5%	10%	5%
NEXT	15%	7.5%	15%	7.5%
OLD MUTUAL	20%	10%	20%	10%
PEARSON	10%	5%	10%	5%
PENNON GROUP	10%	5%	10%	5%
PETROFAC	20%	7.5%	20%	7.5%
PRUDENTIAL	20%	10%	20%	10%
RANDGOLD RES.	20%	10%	20%	10%
RECKIT BNCSR GRP	10%	5%	10%	5%
REED ELSEVIER	10%	5%	10%	5%
REXAM PLC	15%	5%	15%	5%
RIO TINTO	15%	7.5%	15%	7.5%
ROLLS ROYCE GP	15%	5%	15%	5%
ROYAL BANK SCOT	30%	15%	30%	15%
ROYAL DTCH SHL A	10%	5%	10%	5%
ROYAL DTCH SHL B	10%	5%	10%	5%
RSA INSRANCE GRP	15%	7.5%	15%	7.5%
SABMILLER	15%	5%	15%	5%
SAGE GROUP	10%	5%	10%	5%
SAINSBURY(J)	15%	5%	15%	5%
SCHRODERS	20%	10%	20%	10%
SCHRODERS NV	20%	10%	20%	10%
SCOT & STH ENRGY	10%	5%	10%	5%
SERCO GROUP	10%	5%	10%	5%
SEVERN TRENT	10%	5%	10%	5%
SHIRE	10%	5%	10%	5%
SMITH&NEPHEW	10%	5%	10%	5%
SMITHS GROUP	10%	5%	10%	5%
STANDARD LIFE	20%	10%	20%	10%

UK Equities

100 Reductions

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
STNDRD CHART BK	20%	10%	20%	10%
TESCO	10%	5%	10%	5%
THOMAS COOK GRP	15%	5%	15%	5%
THOMSON REUTERS	10%	5%	10%	5%
TUI TRAVEL	20%	7.5%	20%	7.5%
TULLOW OIL	15%	7.5%	15%	7.5%
UNILEVER	10%	5%	10%	5%
UNITED UTIL GRP	10%	5%	10%	5%
VEDANTA RES	20%	7.5%	20%	7.5%
VODAFONE GROUP	10%	5%	10%	5%
WHITBREAD	15%	5%	15%	5%
WPP PLC	10%	5%	10%	5%
XSTRATA	15%	7.5%	15%	7.5%

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US Equities

Wall Street

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
3M COMPANY	10%	5%	10%	5%
ALCOA INC	15%	7.5%	15%	7.5%
AMAZON.COM INC	10%	5%	10%	5%
AMER EXPRESS CO	20%	10%	20%	10%
APPLE INC	10%	5%	10%	5%
AT&T	20%	5%	20%	5%
BANK OF AMERICA	20%	12.5%	20%	12.5%
BOEING CO	10%	5%	10%	5%
CATERPILLAR INC	10%	5%	10%	5%
CHEVRON	10%	5%	10%	5%
CISCO SYSTEMS INC	10%	5%	10%	5%
CITIGROUP	25%	12.5%	25%	12.5%
COCA-COLA CO	10%	5%	10%	5%
CONOCOPHILLIPS	10%	5%	10%	5%
DELL INC	15%	7.5%	15%	7.5%
DU PONT CO	10%	5%	10%	5%
EXXON MOBIL	10%	5%	10%	5%
FREEMPORT MCMORAN COPPER & GOLD INC	20%	10%	20%	10%
GENERAL ELEC CO	15%	7.5%	15%	7.5%
GOLDMAN SACHS GROUP INC	15%	10%	15%	10%

US Equities

Wall Street

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
GOOGLE INC	15%	5%	15%	5%
HEWLETT-PACKARD	10%	5%	10%	5%
HOME DEPOT INC	15%	7.5%	15%	7.5%
INTEL CORP	10%	5%	10%	5%
INTL BUS MACHINE	10%	5%	10%	5%
JOHNSON&JOHNSON	10%	5%	10%	5%
JPMORGAN CHASE	20%	10%	20%	10%
KRAFT FOODS INC	10%	5%	10%	5%
MCDONALD'S CORP	10%	5%	10%	5%
MERCK & CO	15%	5%	15%	5%
MICROSOFT CP	10%	5%	10%	5%
MORGAN STANLEY	30%	15%	30%	15%
NEWMONT MINING CORP	15%	10%	15%	10%
ORACLE CORP	10%	5%	10%	5%
PFIZER INC	10%	5%	10%	5%
PROCTER & GAMBLE	10%	5%	10%	5%
UNITED STATES STEEL CORP	20%	10%	20%	10%
UNITED TECH CP	10%	5%	10%	5%
VERIZON COMMS	10%	5%	10%	5%
WAL-MART STORES	10%	5%	10%	5%
WALT DISNEY CO	10%	5%	10%	5%
YAHOO! INC	15%	7.5%	15%	7.5%

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EU Stocks Equities

50 Reductions

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
ALLIANZ SE	15%	7.5%	15%	7.5%
ARCELORMITTAL	20%	10%	20%	10%
AXA	15%	7.5%	15%	7.5%
BANCO SANTANDER	20%	10%	20%	10%
BBVA	25%	12.5%	25%	12.5%
BNP PARIBAS	15%	10%	15%	10%
CREDIT AGRICOLE	20%	10%	20%	10%
DAIMLER AG N	20%	7.5%	20%	7.5%
DEUTSCHE BANK N	20%	10%	20%	10%
DT TELEKOM N	10%	5%	10%	5%
E.ON AG NA	10%	5%	10%	5%

EU Stocks Equities

50 Reductions

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
FORTIS	15%	10%	15%	10%
FRANCE TELECOM	10%	5%	10%	5%
GENERALI ASS	15%	7.5%	15%	7.5%
IBERDROLA	20%	7.5%	20%	7.5%
ING GROEP	20%	10%	20%	10%
NOKIA	10%	5%	10%	5%
REPSOL YPF	20%	7.5%	20%	7.5%
SAP AG	15%	7.5%	15%	7.5%
SIEMENS N	10%	5%	10%	5%
SOCIETE GENERALE	15%	10%	15%	10%
TELECOM ITALIA	15%	5%	15%	5%
TELEFONICA	15%	5%	15%	5%
UNICREDIT	15%	10%	15%	10%

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Asia

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
ABB GRAIN LTD	50%	20%	50%	20%
ALUMINA LTD	20%	10%	20%	10%
AMP LTD	15%	10%	15%	10%
ASX LTD	15%	10%	15%	10%
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	20%	10%	20%	10%
AXA ASIA PACIFIC HOLDINGS LTD	15%	10%	15%	10%
BANK OF QUEENSLAND LTD	15%	10%	15%	10%
BENDIGO AND ADELAIDE BANK LTD	15%	10%	15%	10%
BLUESCOPE STEEL LTD	15%	10%	15%	10%
BRAMBLES LTD	15%	10%	15%	10%
CALTEX AUSTRALIA LTD	20%	10%	20%	10%
CHINA LIFE INSURANCE CO LTD	20%	10%	20%	10%
CHINA MERCHANTS HOLDINGS (INTERNATIONAL) CO LTD	20%	10%	20%	10%
CHINA MOBILE LTD	20%	10%	20%	10%
CITYAXIS HOLDINGS LTD	30%	20%	30%	20%
COMMONWEALTH BANK OF AUSTRALIA	15%	10%	15%	10%
CROWN LTD	15%	10%	15%	10%
CSL LTD	15%	10%	15%	10%
CSR LTD	15%	10%	15%	10%
DAVID JONES LTD	20%	10%	20%	10%

Asia

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
FAIRFAX MEDIA LTD	15%	10%	15%	10%
FRASER AND NEAVE LTD	20%	10%	20%	10%
HONG KONG AND CHINA GAS CO LTD	20%	10%	20%	10%
HONG KONG EXCHANGES AND CLEARING LTD	20%	10%	20%	10%
HONGKONG ELECTRIC HOLDINGS LTD	20%	10%	20%	10%
HUTCHISON WHAMPOA LTD	20%	10%	20%	10%
INCITEC PIVOT LTD	20%	10%	20%	10%
INSURANCE AUSTRALIA GROUP LTD	15%	10%	15%	10%
KAROON GAS AUSTRALIA LTD	50%	20%	50%	20%
KEPPEL TELECOMMUNICATIONS & TRANSPORTATION LTD	40%	25%	40%	25%
LEIGHTON HOLDINGS LTD	15%	10%	15%	10%
LEND LEASE CORP LTD	15%	10%	15%	10%
LI & FUNG LTD	20%	10%	20%	10%
LIHIR GOLD LTD	20%	10%	20%	10%
MACQUARIE AIRPORTS	15%	10%	15%	10%
MACQUARIE GROUP LTD	20%	10%	20%	10%
MACQUARIE INFRASTRUCTURE	15%	10%	15%	10%
MTR CORPORATION LTD	20%	10%	20%	10%
NATIONAL AUSTRALIA BANK LTD	20%	10%	20%	10%
NEW WORLD DEVELOPMENT CO LTD	25%	15%	25%	15%
NEWCREST MINING LTD	20%	10%	20%	10%
NOBLE GROUP LTD	30%	15%	30%	15%
ORICA LTD	15%	10%	15%	10%
OZ MINERALS LTD	60%	30%	60%	30%
PERPETUAL LTD	15%	10%	15%	10%
PETROCHINA CO LTD	20%	10%	20%	10%
PING AN INSURANCE (GROUP) CO OF CHINA LTD	20%	10%	20%	10%
PLATINUM ASSET MANAGEMENT LTD	30%	15%	30%	15%
RIO TINTO LTD	15%	10%	15%	10%
SANTOS LTD	20%	10%	20%	10%
SINGAPORE EXCHANGE LTD	20%	10%	20%	10%
SINGAPORE PRESS HOLDINGS LTD	20%	10%	20%	10%
SINGAPORE TELECOMMUNICATIONS LTD	20%	10%	20%	10%
SINO LAND CO LTD	20%	10%	20%	10%
STRAITS ASIA RESOURCES LTD	30%	20%	30%	20%
SUN HUNG KAI PROPERTIES LTD	20%	10%	20%	10%
SUNCORP-METWAY LTD	20%	10%	20%	10%
TABCORP HOLDINGS LTD	15%	10%	15%	10%

Asia

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
TATTS GROUP LTD	15%	10%	15%	10%
TOLL HOLDINGS LTD	15%	10%	15%	10%
TOWER LTD	65%	40%	65%	40%
UNITED OVERSEAS BANK LTD	20%	10%	20%	10%
WESTPAC BANKING CORP	15%	10%	15%	10%
WOODSIDE PETROLEUM LTD	15%	10%	15%	10%
WORLEYPARSONS LTD	20%	10%	20%	10%
YANLORD LAND GROUP LTD	35%	20%	35%	20%

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FX

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
AUD/CAD	2%	1.00%	150	95
AUD/JPY	2%	1.00%	150	80
AUD/NZD	2%	1.00%	100	125
AUD/USD	2%	1.00%	150	80
CAD/JPY	2%	1.00%	200	85
CAD/USD	2%	1.00%	150	85
CHF/JPY	2%	1.00%	200	90
CHF/USD	2%	1.00%	150	90
EUR/AUD	2%	1.00%	200	175
EUR/CAD	2%	1.00%	200	160
EUR/CHF	2%	1.00%	200	155
EUR/GBP	2%	1.00%	130	85
EUR/JPY	2%	1.00%	240	135
EUR/NZD	2%	1.00%	200	220
EUR/SEK	2%	1.50%	1,500	1,200
EUR/USD	2%	1.00%	200	140
GBP/AUD	2%	1.00%	350	200
GBP/CAD	2%	1.00%	325	190
GBP/CHF	2%	1.00%	325	180
GBP/EUR	2%	1.00%	200	120
GBP/JPY	2%	1.00%	300	160
GBP/NZD	2%	1.00%	400	260
GBP/USD	2%	1.00%	250	160
JPY/USD	2%	1.00%	175	100
NZD/JPY	2%	1.00%	150	65

FX

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
NZD/USD	2%	1.00%	150	65
USD/CAD	2%	1.00%	200	120
USD/CHF	2%	1.00%	200	110
USD/JPY	2%	1.00%	200	100
USD/NOK	2%	1.50%	1,500	1,000
USD/SEK	2%	1.50%	1,500	1,000

Commodities

Market Name	CFD margin rates (percentage)		Spread Bet margin rates (points / percentage)	
	Old	New	Old	New
UK CRUDE	5%	unchanged	540	300
US CRUDE	5%	unchanged	540	300

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