

Letter of Authorisation

Investment Club

selftrade

0845 0700 720
www.selftrade.co.uk

Section A Authorisation

please use CAPITALS

This agreement is made on the (day) of (month), 20 (year)
between the members of the Investment Club ("the Club")
whose names are given below, and (Lead Investor).

The Club wishes to appoint the above Lead Investor to act on its behalf as the Club's agent for the purposes of registering an application in the Club's name with Selftrade, and take full responsibility for the day-to-day investment policy and activities in respect of the Club's funds to be invested through Selftrade.

It is hereby agreed as follows:

- The members of the Club hereby appoint the Lead Investor as their agent, and the Lead Investor hereby agrees in such capacity to:
 - complete a Selftrade Investment Club application form (in accordance with the instructions on that form) on behalf of the Club and submit such a completed application form and any other documents that may be required to Selftrade to enable Selftrade to open a Dealing account in the Club's name;
 - deposit such funds into the Club's Selftrade Dealing account, as may be agreed from time to time between the Lead Investor and the Club;
 - invest the funds of the Club in such manner and according to such policies as are agreed from time to time between the Lead Investor and the Club and for such purposes the Lead Investor may instruct Selftrade to:
 - sell, assign, transfer or otherwise dispose of all or any of the investments held by the nominee appointed by Selftrade as nominee of the Lead Investor or supplied by the Lead Investor as certificates individually registered in the names of the members/trustees of the Club;
 - give good receipts and discharges for dividends and redemption for all money payable in respect of sales;
 - receive and give good receipts and discharges for dividends and redemption monies payable in relation thereto, for which Selftrade will deposit funds into the Club's Selftrade Dealing account;
 - receive on behalf of the Club all documentation relating to transactions carried out by Selftrade in the Lead Investor's sole name, such documents to include, without prejudice to the generality of the foregoing, contract notes, portfolio valuations and tax vouchers;
 - notify Selftrade of any changes to the membership of the Club and to ensure that the Investment Club Agreement is signed by all current Club Members.

- In giving orders or instructions to Selftrade, the Lead Investor does so on behalf of the Club and upon reliance of the Club's own judgement.
- The undersigned members of the Club hereby:
 - confirm that they have read, understood and agree to be bound by the Selftrade Terms and Conditions;
 - acknowledge that Selftrade will treat each Club member as a customer for the purposes of the Selftrade Terms and Conditions;
 - acknowledge that Selftrade offers an execution only investment service and that Selftrade does not advise clients on the merits or suitability of any transactions;
 - declare that, in accordance with the Proshare Investment Club Manual, no member of the Club shall be compensated for providing services to the Club;
 - undertake to ensure that any person who becomes a member of the Club will be required, as prerequisite of such membership, to become party to and agree to be bound by the terms of this Agreement so long as this Agreement remains in force.
- This agreement will remain in force unless and until it is revoked in writing by all the undersigned members of the Club.
- This Agreement shall be governed in accordance with the laws of England and Wales.

Full name of Lead Investor

Signature of Lead Investor

Date*

Section B Member details

Each Club member should provide his/her name, address and date of birth in the space below and sign in acceptance of the above agreement. We cannot process your Club's application without this and we require the documentation outlined in Section D of the Investment Club application form. We may, from time to time, send Club members details of products

and promotions. Details will not be used for any other purpose or distributed to any other organisation. Each member must tick the box adjacent to their name and address if they do not wish to receive these. If supporting documentation has been provided, please circle 1 or 2 to indicate how many pieces have been submitted.

Selftrade account number (if applicable) _____

Name _____

Address _____

Signature _____

Postcode _____

DOB (dd/mm/yyyy) __/__/____

Number of pieces of supporting documentation submitted 1 / 2 (Please circle as appropriate)

Selftrade account number (if applicable) _____
Name _____ Signature _____
Address _____ Postcode _____
_____ DOB (dd/mm/yyyy) __/__/_____
Number of pieces of supporting documentation submitted **1 / 2** (Please circle as appropriate)

Selftrade account number (if applicable) _____
Name _____ Signature _____
Address _____ Postcode _____
_____ DOB (dd/mm/yyyy) __/__/_____
Number of pieces of supporting documentation submitted **1 / 2** (Please circle as appropriate)

Selftrade account number (if applicable) _____
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Number of pieces of supporting documentation submitted **1 / 2** (Please circle as appropriate)

Please continue on a separate sheet if necessary