



Press Release

For immediate release: Wednesday 14 July 2010

ETF SECURITIES CONFIRMS TAX TREATMENT OF ITS FUNDS FOLLOWING RECENT REPORTS

Responding to recent reports that UK investors holding ETFs without 'reporting' or 'distributor' status are liable to pay income tax at 50%, ETF Securities confirms its products do not fall in this bracket. ETF Securities has applied for and has achieved 'distributor' or 'reporting' status for all its products listed prior to June 2010. This protects the tax treatment of ETF Securities' products as capital gains eligible at rates of 18% or 28%.

For ETF Securities' products listed since June 2010, application for Reporting Fund status has either been submitted, or will be submitted within 3 months of their initial listing and, based on its experience, ETF Securities fully expects to receive Reporting Fund status for those products as well. For all products to be listed in the future, ETF Securities intends to apply for Reporting Fund status within a 3 month timeframe.

Commenting, Hector McNeil, Managing Partner at ETF Securities, said:

"Distributor Fund status and its successor, Reporting Fund status, provide tax transparency by segregating any income from capital returns on investments falling under the respective regimes. Investors need transparency on how Exchange Traded Products (ETPs) are taxed and the treatment of capital and income returns from investments in offshore vehicles. Given this tax efficiency, ETFS have always ensured our products have achieved this status. It removes the ambiguity that can affect some products. ETFS however cannot confirm the position of other providers ETPs. Investors should contact the relevant provider directly."

-ENDS-

Notes to Editor:

1. ETF Securities has over 180 products listed on exchanges around the world. A full break down of ETF Securities' products list can be viewed here: http://www.etfsecurities.com/en/securities/etfs_security.asp
2. For ETFs launched since June 2010, application for Reporting Fund status has either been submitted or will be submitted within 3 months of their initial listing. These products are:

ETFs (ETFX)

Name of security	Exchange Code	ISIN
ETFX DJ-UBS All Commodities Forward F3 Fund	COMF	IE00B4WPHX27
ETFX AEX® Fund	NTH	IE00B6062D65
ETFX FTSE® MIB Super Short Strategy (2x) Fund	ITS2	IE00B4TG8N52
ETFX FTSE® MIB Leveraged Strategy (2x) Fund	ITL2	IE00B4V5WD83

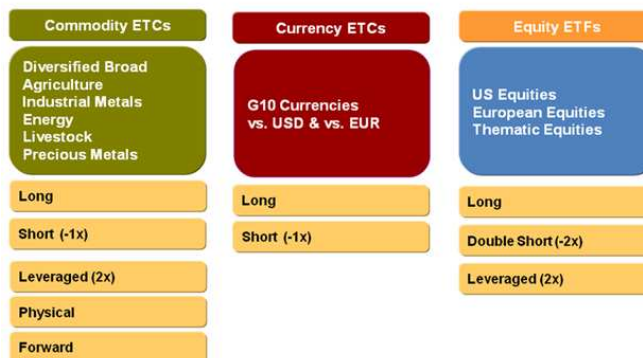
Currency ETCs

Name of the security	Exchange	Exchange Code	ISIN
ETFS Long AUD Short GBP	London Stock Exchange	GBAU	JE00B3S7BB10
ETFS Long CAD Short GBP	London Stock Exchange	GBCA	JE00B3X07W84
ETFS Long CHF Short GBP	London Stock Exchange	GBCH	JE00B3SX3R93
ETFS Long EUR Short GBP	London Stock Exchange	GBUR	JE00B3Y3SZ64
ETFS Long JPY Short GBP	London Stock Exchange	GBJP	JE00B3XR4V72
ETFS Long NOK Short GBP	London Stock Exchange	GBNO	JE00B3S5RB71
ETFS Long NZD Short GBP	London Stock Exchange	GBNZ	JE00B45W1502
ETFS Long SEK Short GBP	London Stock Exchange	GBSK	JE00B3RKWL80
ETFS Long USD Short GBP	London Stock Exchange	GBUS	JE00B3WPFZ34
ETFS Long CHF Short EUR	Deutsche Börse (Xetra)	XBJA	DE000A1DFSA1
ETFS Long GBP Short EUR	Deutsche Börse (Xetra)	XBJB	DE000A1DFSC7
ETFS Long JPY Short EUR	Deutsche Börse (Xetra)	SJPS	DE000A1DFSE3
ETFS Long NOK Short EUR	Deutsche Börse (Xetra)	LNOE	DE000A1DFSG8
ETFS Long SEK Short EUR	Deutsche Börse (Xetra)	XBJD	DE000A1DFSJ2
ETFS Long AUD Short EUR	Deutsche Börse (Xetra)	XBJJ	DE000A1EK0P4
ETFS Long CAD Short EUR	Deutsche Börse (Xetra)	XBJL	DE000A1EK0R0
ETFS Long NZD Short EUR	Deutsche Börse (Xetra)	XBJR	DE000A1EK0T6
ETFS Long USD Short EUR	Deutsche Börse (Xetra)	XBJP	DE000A1EK0V2
ETFS Long CNY Short USD	London Stock Exchange	LCNY	JE00B6822V48
ETFS Long CNY Short USD	London Stock Exchange	LCNP	JE00B6822V48
ETFS Long INR Short USD	London Stock Exchange	LINR	JE00B66M5848
ETFS Long INR Short USD	London Stock Exchange	LINP	JE00B66M5848
Name of the security	Exchange	Exchange Code	ISIN
ETFS Short AUD Long GBP	London Stock Exchange	AUGB	JE00B3WMCJ71
ETFS Short CAD Long GBP	London Stock Exchange	CAGB	JE00B3XY7H57
ETFS Short CHF Long GBP	London Stock Exchange	CHGB	JE00B3NKMM36
ETFS Short EUR Long GBP	London Stock Exchange	URGB	JE00B45CYD99
ETFS Short JPY Long GBP	London Stock Exchange	JPGb	JE00B3QBQJ84
ETFS Short NOK Long GBP	London Stock Exchange	NOGB	JE00B3XTW536
ETFS Short NZD Long GBP	London Stock Exchange	NZGB	JE00B3YHSG97
ETFS Short SEK Long GBP	London Stock Exchange	SKGB	JE00B3TK4N26
ETFS Short USD Long GBP	London Stock Exchange	USGB	JE00B438PT24
ETFS Short CHF Long EUR	Deutsche Börse (Xetra)	SCHE	DE000A1DFSB9
ETFS Short GBP Long EUR	Deutsche Börse (Xetra)	XBJC	DE000A1DFSD5

ETFS Short JPY Long EUR	Deutsche Börse (Xetra)	SJPL	DE000A1DFSFO
ETFS Short NOK Long EUR	Deutsche Börse (Xetra)	SEN0	DE000A1DFSH6
ETFS Short SEK Long EUR	Deutsche Börse (Xetra)	SSEE	DE000A1DFSK0
ETFS Short AUD Long EUR	Deutsche Börse (Xetra)	XBJK	DE000A1EK0Q2
ETFS Short CAD Long EUR	Deutsche Börse (Xetra)	XBJM	DE000A1EK0S8
ETFS Short NZD Long EUR	Deutsche Börse (Xetra)	XBJN	DE000A1EK0U4
ETFS Short USD Long EUR	Deutsche Börse (Xetra)	XBJQ	DE000A1EK0W0
ETFS Short CNY Long USD	London Stock Exchange	SCNY	JE00B66M4S72
ETFS Short CNY Long USD	London Stock Exchange	SCYP	JE00B66M4S72
ETFS Short INR Long USD	London Stock Exchange	SINR	JE00B66M5T54
ETFS Short INR Long USD	London Stock Exchange	SINP	JE00B66M5T54

- ETF Securities' use of the term exchange traded products (ETPs) incorporates all types of exchange-traded funds (ETFs), exchange-traded commodities (ETCs) and exchange traded notes (ETNs).
- ETF Securities has three exchange-traded platforms: Commodity ETCs, Currency ETCs and Equity ETFs:

Product Offering



Listings: London, New York, Tokyo, Frankfurt, Amsterdam, Paris, Sydney, Milan and Dublin

To learn more about ETF Securities go to: www.etfsecurities.com

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